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Accrual Basis

**Organic Industries of Australia Ltd**  
**Balance Sheet**  
As of June 30, 2019

	<u>Jun 30, 18</u>	<u>Jun 30, 19</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
NAB transaction account	5,558.08	10,187.57
PayPal	0.00	104.54
<b>Total Chequing/Savings</b>	<u>5,558.08</u>	<u>10,292.11</u>
<b>Accounts Receivable</b>		
Trade receivables	40.00	1,540.00
<b>Total Accounts Receivable</b>	<u>40.00</u>	<u>1,540.00</u>
<b>Total Current Assets</b>	<u>5,598.08</u>	<u>11,832.11</u>
<b>TOTAL ASSETS</b>	<u><b>5,598.08</b></u>	<u><b>11,832.11</b></u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Tax Payable	509.08	1,079.59
<b>Total Other Current Liabilities</b>	<u>509.08</u>	<u>1,079.59</u>
<b>Total Current Liabilities</b>	<u>509.08</u>	<u>1,079.59</u>
<b>TOTAL LIABILITIES</b>	<u><b>509.08</b></u>	<u><b>1,079.59</b></u>
<b>NET ASSETS</b>	<u><b>5,089.00</b></u>	<u><b>10,752.52</b></u>
<b>EQUITY</b>		
Retained Earnings	0.00	5,089.00
Net Income	5,089.00	5,663.52
<b>TOTAL EQUITY</b>	<u><b>5,089.00</b></u>	<u><b>10,752.52</b></u>