

Organic Industries of Australia Ltd

Balance Sheet

	30 June 2018	30 June 2019	30 June 2020	7 December 2020
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
NAB transaction account	5,558.08	10,187.57	4,732.61	1,942.61
PayPal		104.54		829.44
<b>Total Chequing/Savings</b>	5,558.08	10,292.11	4,732.61	2,772.05
<b>Accounts Receivable</b>	40.00	1,540.00	820.00	10,220.00
<b>Total Current Assets</b>	5,598.08	11,832.11	5,552.61	12,992.05
<b>TOTAL ASSETS</b>	<b>5,598.08</b>	<b>11,832.11</b>	<b>5,552.61</b>	<b>12,992.05</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>			1,550.30	1,550.30
<b>Tax Payable</b>	509.08	1,079.59	-31.77	953.58
<b>Total Current Liabilities</b>	509.08	1,079.59	1,518.53	2,503.88
<b>TOTAL LIABILITIES</b>	509.08	1,079.59	1,518.53	2,503.88
<b>NET ASSETS</b>	<b>5,089.00</b>	<b>10,752.52</b>	<b>4,034.08</b>	<b>10,488.17</b>
<b>EQUITY</b>				
<b>Retained Earnings</b>		5,089.00	10,752.52	4,034.08
<b>Net Income</b>	5,089.00	5,663.52	-6,718.44	6,454.09
<b>TOTAL EQUITY</b>	<b>5,089.00</b>	<b>10,752.52</b>	<b>4,034.08</b>	<b>10,488.17</b>